



Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY21/AFRCHR022

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by Shri Ram College of Pharmacy (referred to as "Institute"), Karnal, Haryana for D.Pharmacy course

Respected Sir,

Shri Ram College of Pharmacy is registered as a *Trust* in the name of Shri Ram Educational Trust having registered office at 857/13 Urban Estate, Karnal vide registration no. 7615 dated 11 December 2006.

The Institute has submitted a proposal for fixation of fee for this new course, D. Pharmacy, commencing in session 2020-21. The Institute has proposed a fee of INR 52,200 per student (Tuition fee and Development fee) for session 2020-21 vide letter and proposal submitted bearing reference dated 22 December 2020.

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ("Recomputed Fee"):

	Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)	INR 45,400	INR 44,500
Development Fee (DF)	INR 6,800	INR 6,700
Total fee	INR 52,200	INR 51,200

*Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules.
Numbers have been rounded to nearest thousand.*

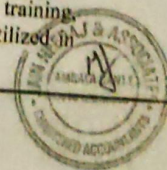
Rationale for reduction in fee proposed by Institute

Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 44,500 and thereby a Total Fee (incl. 15% of TF as DF) of INR 51,200 per student. (represented by [B] in the above table)

NOTES:

*As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in

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establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these facilities are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or 80% of the actual sanctioned strength whichever is higher.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that advertisement expenses shall not be more than Rs. 200/- per student per annum.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

*As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 20.05.2021



Admission and Fee Regulatory Committee, Haryana

SCO- 38-39, Sector- 17 A, Chandigarh

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NOTICE

It is for information of the parents/guardians and representatives of the students studying in the institute Shri Ram College of Pharmacy, Karnal that matter of fixation of fee of D.Pharmacy Course of the institute for academic session 2020-2021 is under process with Admission and Fee Regulatory Committee, Haryana. Analysis Report received on the fee proposal submitted by the institute has been sent to the office of institute, with request to place its copy on the Notice Board and its Website. This report is also available on website of the committee www.techeduhry.gov.in. All concerned may go through the Analysis Report and submit their view point in writing, with respect to the determination of fee, to the institute or may send it to the office of Committee or on e-mail haryanasfc@gmail.com For any further assistance the parents/guardians/ representative of the students may call the contact telephone and mobile Number provided on the website of the committee www.techeduhry.gov.in.

Personal hearing on the fee proposal shall take place on 29th of June, 2021 at 11.30 AM in the office of the committee at Chandigarh. The representative of the institute, parents/guardians and representative of the students may, if so desired, appear before the committee on that day.

**Director General,
Technical Education, Haryana
Member Secretary (ex officio)**